

Your World, Your Money

A GLOBAL THINKING FOUNDATION USA PODCAST

To start your investing journey while in debt:

- When talking about investing and personal finance, it's usually very personal. Think about what works for you, your value system, and what your stomach can handle.
- If you have access to a tax-advantaged retirement plan, it's great to get started that way.
- Take advantage of free money and tax-efficient money. (Employer match, etc.)
- Use low-interest debt as a way to move forward. Think about the market return on your investment over time vs. your debt's interest rate.
- Again, do what makes sense for your situation and find out what is comfortable for you.

The realities of investing:

- Since 1926, the S&P 500 offers annualized returns of close to 10%. Therefore, you can use this as a benchmark when expecting returns over time.
- When mainstream media and news are talking about a trend, it probably has approached a peak, and we need to step back and think realistically about what to expect truly.
- Active investing can be a lot more fun than passive investing, but it increases your risk of losing money, especially when talking about ongoing trading fees.
- Those who stick with a consistent strategy of investing the same amount of money regularly over time see better results than people who are constantly trading and trying to make it happen.

Additional takeaways from Miranda:

- Automatically investing a small amount of money every month is a great way to build a good habit and change your investing mindset.
- Using a financial planner or not is about where you're at and what you are comfortable with. Think about how your financial planner is getting paid and whether that works for you. (Whether they are charging you a fee or a percentage of your assets under management)
- PocketSmith, PocketGuard, WealthFront, and Betterment are great services that can help you start planning for your finance.
- Begin with the end in mind. Think about your values and what you want your life to look like, and then work backward.

Season 2, Episode 13: Investing While In Debt and the Other Tricky Questions

Guest: Miranda Marquit

